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Community Banks Lead Discussion on Current Challenges and New Opportunities
Baltimore County Savings Bank President serves as Maryland representative to American Bankers Association council

BALTIMORE – Challenges related to the state of the economy, accounting developments and fraud prevention led discussion at a recent national meeting of community bankers, according to Joseph Bouffard, President and CEO of Baltimore County Savings Bank (BCSB), and a Maryland representative to the America’s Community Bankers Council of the American Bankers Association.

Bankers talked at length about these and other policy issues pending in Washington that might impact the nation’s 8,000 community banks and their communities. “While our markets have differences, the concerns of all community bankers are the same in this current economy,” said Bouffard. “Now’s the time to share new ideas and insights on policy and management issues facing community banks. The banking industry will be the main indicator of economic recovery. We can all get there faster by working together.”

At the meeting, which took place on May 2 – 4 in Philadelphia, Pa., Council members had a chance to exchange information on innovative products, solutions and management strategies they have implemented recently. Bouffard has served as a Maryland representative to the Council since 2006.

The ABA America’s Community Bankers Council, which meets twice a year, is made up of approximately 100 bankers from institutions with generally less than \$1 billion in assets and the ABA chairman appoints members from all 50 states.

Since joining BCSB in 2006, Bouffard has provided strong leadership and critical market insight based on his deep roots in the Baltimore banking community. Bouffard is a seasoned financial executive with more than 20 years experience serving as president for area community banks.

Founded in 1955, Baltimore County Savings Bank operates under its holding company, BCSB Bancorp, Inc. BCSB provides regional community banking solutions through 18 locations across the Baltimore metropolitan area. BCSB Bancorp, Inc. became a publicly traded mutual holding company in July 1998. For more information, visit www.baltcosavings.com.

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