

**PRESS RELEASE**  
**FOR RELEASE JANUARY 28, 2008 AT 4:00 P.M.**

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**BCSB BANKCORP, INC.**  
**REPORTS RESULTS FOR QUARTER ENDING DECEMBER 31, 2007**

BCSB Bankcorp, Inc. (NASDAQ: BCSB), the holding company for Baltimore County Savings Bank, FSB, reported a net income of \$93,000 or \$0.02 per basic and diluted share for the three month period ended December 31, 2007 which represents the first quarter of its 2008 fiscal year. This compares to a net loss of \$233,000 or (\$0.04) per basic and diluted share for the same period in 2006.

President and Chief Executive Officer Joseph J. Bouffard announced that these earnings are in line with expectations. "The company continues to make progress in its efforts to enhance profitability and adopted a number of strategies to continue improving earnings performance." He also noted that Baltimore County Savings Bank, FSB which has a large residential mortgage portfolio has no direct exposure to the subprime mortgage market and that the Company's asset quality remains strong.

BCSB Bankcorp, Inc. is the holding company of Baltimore County Savings Bank, FSB which was founded in 1955. The Bank currently operates eighteen offices throughout the Baltimore metropolitan area. BCSB Bankcorp, Inc. became a publicly traded mutual holding company in July 1998.

This press release contains statements that are forward-looking, as that term is defined by the Private Securities Litigation Reform Act of 1995 or the Securities and Exchange Commission in its rules, regulations, and releases. The company intends that such forward-looking statements be subject to the safe harbors created thereby. All forward-looking statements are based on current expectations regarding important risk factors, including but not limited to real estate values, local and national economic conditions and the impact of interest rates on financing. Accordingly, actual results may differ from those expressed in the forward-looking statements, and the making of such statements should not be regarded as a representation by the company or any other person that results expressed therein will be achieved. The Company does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

BCSB Bankcorp, Inc.  
Summary of Financial Highlights  
Consolidated Statements of Financial Condition  
(Unaudited)

	December 31, 2007 (Unaudited)	September 30, 2007 (audited)
(Dollars in Thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 61,716	\$ 76,016
Investment Securities	2,999	3,970
Loans and Mortgage Backed Securities	516,608	521,301
Other Assets	41,200	41,094
<b>Total Assets</b>	<b>\$ 622,523</b>	<b>\$ 642,381</b>
<b>LIABILITIES</b>		
Deposits	\$ 538,497	\$ 558,457
Borrowings	20,000	20,000
Junior Subordinated Debentures	23,197	23,197
Other Liabilities	5,141	6,135
<b>Total Liabilities</b>	586,835	607,789
<b>Total Stockholders' Equity</b>	35,688	34,592
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>\$ 622,523</b>	<b>\$ 642,381</b>

Consolidated Statements of Operations  
(Unaudited)

	Three Months ended December 31,	
	2007	2006
(unaudited)		
(Dollars in thousands except per share data)		
Interest Income	\$ 9,262	\$ 10,230
Interest Expense	5,600	7,139
Net Interest Income	3,662	3,091
Provision for Loan Losses	--	55
Net Interest Income After Provision for Loan Losses	3,662	3,036
Total Non-Interest Income	465	382
Total Non-Interest Expenses	4,097	3,829
Income (Loss) Before Tax (Benefit)	30	(411)
Income Tax (Benefit)	(63)	(178)
<b>Net Income (Loss)</b>	<b>\$ 93</b>	<b>\$ (233)</b>
Basic and Diluted Income (Loss) Per Share	<b>\$ 0.02</b>	<b>\$ (0.04)</b>